

Press release

Notification share buy-back

Sant'Agata Feltria (Rimini), 17 February 2022 – Indel B S.p.A. - a company listed on the Borsa Italiana EXM and parent of a group that operates in the manufacture of cooling systems and air-conditioning for mobile and mobile living for the automotive, hospitality and leisure time markets (pleasure boats and recreational vehicles) – under the buyback program of treasury shares announced to the market on May 21, 2021 and approved by the Board of Directors on June 18, 2021 up to n. 125,000 ordinary shares – according to the provision and for the purpose of Article 5 of Regulation (EU) 596/2014 and Article 2, paragraph 3, of the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016 – announces to have acquired on the on the Euronext Milan (EXM), organized and managed by Borsa Italiana S.p.A., in the period from 11th February 2022 to 17th February 2022 both total n. 650 of treasury shares (corresponding to 0.011% of the total number of ordinary shares), at a weight average price of Euro 24.3385 for a total counter-value of Euro 15.820.00.

On the basis of information provided by Banca IMI, the authorized intermediary in charge of carrying out the buyback transactions described in this present press release, here below is a summary of the daily transactions, in aggregate form:

DATE	NUMBER ORDINARY SHARES PURCHASED	AVERAGE PRICE (EUR)	TOTAL AMOUNT (EUR)	
02/14/2022	200	24.2250	4,845.00	
02/15/2022	300	24.3000	7,290.00	
02/16/2022	50	24.5000	1,225.00	
02/17/2022	100	24.6000	2,460.00	
TOTAL	650	24.3385	15,820.00	

Detailed and daily information about the buyback transactions carried out in the above-mentioned period is attached to this press release.

Further to the buyback transactions above, the treasury shares held by the Company amount to n. 169,615.

Related press release: press release of January 13, 2022, press release of January 20, 2022, press release of January 27, 2022, press release of February 03, 2022 and press release of February 10,2022.

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This press release is available to the public at the Company's registered office, at Borsa Italiana, on the storage mechanism authorised by Consob "1info" (www.linfo.it) and in the specific sections of the website www.indelbgroup.com.

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Indel B S.p.A. is a company listed on the EXM segment of the Italian stock exchange and is controlled by AMP.FIN S.r.I., in turn held entirely by the Berloni family. Indel B S.p.A. heads an important Group that operates worldwide and has been active for the last 50 years in the mobile cooling sector applicable to the Automotive, Leisure time and Hospitality cooling segments. The Group also operates in mobile climate control, with specific reference to the Automotive market, represented by commercial vehicles, minibuses, ambulances, agricultural and earth-moving machinery, and in the Cooling Appliances sector, which mainly comprises cellars for storing wine and small refrigerators for storing milk. The company has a market cap of approximately Euro 143 million.

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Attached

Fill ID	Fill Date	Fill Time	B/S	Country	Market	Security Ref.	Fill Price	Fill Qty
2E4EJFCsm	14/02/2022	17:27:51	Buy	IT.ico	MTA	INDB	24,30	125
2E4EJF0pF	14/02/2022	13:11:54	Buy	IT.ico	MTA	INDB	24,10	75
2EF7P2P6x	15/02/2022	16:52:05	Buy	IT.ico	MTA	INDB	24,30	150
2EF7P2Osq	15/02/2022	16:48:08	Buy	IT.ico	MTA	INDB	24,30	150
2EQ0Upeb6	16/02/2022	17:11:57	Buy	IT.ico	MTA	INDB	24,50	50
2EatacoCG	17/02/2022	14:41:39	Buy	IT.ico	MTA	INDB	24,60	100